

Members of the Economic Development and Advocacy Advisory Council have carefully reviewed and vetted the propositions and measures below and their economic impact to the region. The decisions to support or oppose come from a majority vote of the Advisory Council and Board of Directors and does not reflect the opinion of just one person.



## **NO on PROP 15**

### **Tax on Commercial and Industrial Properties for Education and Local Government Funding Initiative**

The Chamber OPPOSES Proposition 15 because the initiative would enact a \$12.5 billion dollar tax hike on California businesses in a time where businesses are faced with enough challenges. Proposing the largest tax increase in state history, Prop 15 would repeal 1978's Proposition 13 which has historically kept property taxes moderate and stable. If approved, Prop 15 will increase taxes on commercial property owners by 25%, translating to long-term revenue loss and pushing away potential California residents and customers who are discouraged by even higher living costs.



## **NO on PROP 21**

### **Local Rent Control Initiative**

The Chamber OPPOSES Proposition 21 because it has been found that rent control initiatives do not lead to an increase in the supply of affordable housing and will likely incentivize the creation of new housing developments. If approved Prop 21 would repeal portions of the state's existing rental housing laws (Costa Hawkins) and open the door for extreme forms of rent control to be enacted at the local level. Prop 21 contains no funding for affordable housing or requirement for housing developments along with no specific provisions to reduce rent.



## **YES on PROP 22**

### **App-Based Drivers as Contractors and Labor Policies Initiative**

The Chamber SUPPORTS Proposition 22 because this will ensure that thousands of workers continue to have access to work that can provide a flexible option to earn income. More than 1 million Californians work as independent contractors through app-based rideshare, food and delivery grocery platforms. If Proposition 22 does not pass companies like Uber and Lyft will only have full time positions for a fraction of their current workforce, causing hundreds of thousands of Californians to become unemployed. Considering the impact Covid-19 has had on our economy it is critical that we support app-based drivers in the gig economy to position our state for a robust comeback.



## **YES on MEAS P (POWAY BALLOT ONLY)**

### **The Farm in Poway**

The Chamber SUPPORTS Measure P because it will replace the abandoned Stoneridge Country Club in Poway and create 160 new homes in a region that desperately needs more housing. The Farm will offer a variety of housing options to accommodate the different needs of local families. The project also meets the Chamber's sustainability requirements for new housing projects. This project includes 55 acres of conservation open space with 14 of those acres being open recreation space for all of Poway to use.