



May 14, 2020

San Diego City Council  
202 C Street, 10<sup>th</sup> Floor  
San Diego, CA 92101

**Re: Support for the Alante Housing Project**

Dear San Diego City Council,

On behalf of the North San Diego Business Chamber (NSDBC) I am writing in support of New Pointe Communities, Inc. and their Alante housing project.

The North San Diego Business Chamber serves as a recognized and respected advisor, partner, and advocate for businesses across San Diego County. This past week our Economic Development & Advisory Council recently voted unanimously in support of the Alante Housing project due to the many benefits it will provide the community.

If approved Alante would build 50 new apartment units in a centralized area that is conveniently located near a transit station as well as several major employment centers. The apartment building will be constructed on top of an existing parking structure that is currently underutilized as it was deemed an excess structure by the City in 2016. By building on top of an existing parking structure they can provide 58 parking spaces for their tenants alleviating any increased parking challenge in the existing neighborhood.

This project is also estimated to be \$14 million-dollar economic infusion into the region that is funded with no taxpayer subsidies. Additionally, of the 50 units 30% would be reserved for income restricted housing for 50 years, providing key workforce housing in a region that desperately needs it.

San Diego has been experiencing a housing shortage for years and it continues to pose a threat to the economic vitality of the region. Providing more workforce housing is critical to the health of our economy, and it is crucial that we provide a range of housing to accommodate our growing workforce to keep them within our County.

We urge you to support the Alante project because it provides much needed workforce housing, would inject millions of dollars into the region, and the well-designed architecture would fit perfectly into the aesthetic of the local community.

For these reasons, we support the Alante housing project. Please feel free to reach out if you have any questions.

Respectfully,

Debra Rosen

President & CEO