NORTH SAN DIEGO BUSINESS CHAMBER
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2018 VOTER GUIDE

United States Chamber of Commerce ACCREDITED
The only 5 Star Chamber in San Diego County!

Members of the Economic Development and Advocacy Advisory Council have carefully vetted and reviewed each proposition and measure based on its economic impact to the region. After hearing both sides of the issue presented, the Advisory Council's recommendation to support or oppose goes to the Board of Directors for a final vote. The decisions to support or oppose come from a majority vote of the Advisory Council and Board of Directors and does not reflect the opinion of just one person.

PROP 3 — WATER INFRASTRUCTURE AND WATERSHED CONSERVATION BOND — OPPOSE

The Chamber OPPOSES Prop 3 because: CA will have to pay an additional $433 Million per year for the next 40 years to pay off bond obligations. It was noted CA has approximately $4 billion left from the previous water bond to spend on water infrastructure. The bond primarily benefits water supply and infrastructure projects in northern CA, which has spent little in improving its water supply. The San Diego Region, which has made significant investments to improve its water supply over the years, would not receive funding for those projects. The funding for water projects should come from other funding sources rather than bonds. If water reliability is so important, the Legislature should earmark general funds for that purpose.

PROP 5 — PROPERTY TAX TRANSFER INITIATIVE — SUPPORT

The Chamber SUPPORTS Prop 5 because: it allows individuals 55 years of age or older to carryover the property tax rate from their previous residence to a new property in any county in the state, an unlimited number of times. The Chamber believes that Prop 5 would incentivize more senior individuals to move into different homes opening up housing inventory for younger families and first-time home buyers. Although, some expressed concern that Prop 5 would provide less revenue to local governments, analysis showed that property taxes account for just 17% of SD's revenue. Prop 5's impact on tax revenues would be offset by an increase in home sales and other economic activity such as remodeling, furniture, landscaping, etc.

PROP 6 — VOTER APPROVAL FOR GAS/VEHICLE TAXES & 2017 GAS TAX REPEAL — SUPPORT

The Chamber SUPPORTS Prop 6 because: citizens already pay the second-highest state gas tax in the nation and they will have to continue to pay hundreds of dollars more on gas every year. Moreover, the state's existing large budget and additional funding sources are available to improve the roads. Not all the money will be used to meet transportation needs, as a great amount of previous tax dollars have been put into things other than roads. If the gas tax is not repealed, many trucking companies, motorists, and low-income individuals will be negatively affected by the higher cost of gas.

PROP 10 | LOCAL RENT CONTROL INITIATIVE | OPPOSE

The Chamber OPPOSES Prop 10 because: according to the Legislative Analyst's Office, the initiative will cost local governments millions to comply with their rent control rules and reduce tax revenue for public services and infrastructure due to lower property values. Various studies have shown rent control impedes or stops construction of new housing. Repealing Costa-Hawkins and adopting rent control will not make housing more affordable in CA or in SD – it could make the state's housing crisis worse. Without more residential construction to meet current and future population projections, the region will not be able to maintain its economic competitiveness and preserve the quality of life for our workforce and families.

MEASURE E | SOCCERCITY | SUPPORT

The Chamber SUPPORTS Measure E because: the project is privately funded and taxpayers will assume no financial burden. If approved, and barring any lawsuits the measure will break ground mid-2019, making the measure the fastest moving route to acquiring another major sports team and the subsequent economic boost that comes with. Measure E will create 4,800 new homes as well as 26,000 jobs following completion of the project and is estimated to create a $2.8 billion injection into the SD economy. They are required to build and maintain a 68-acre River Park, and clean up all current environmental distress affecting the sensitive ecosystem along the river. $50 million is dedicated to redesign infrastructure to ensure circulation of vehicles is constant and not in a state of gridlock during high traffic hours. The lease with the City legally mandates that SoccerCity must alleviate traffic congestion.

MEASURE G | SDSU WEST | OPPOSE

The Chamber OPPOSES Measure G because: the project is estimated to cost $3 billion, but the University is only required to fund $300 million. The remaining $2.7 billion is to be sourced from revenue generated with public/private partnerships, ticket sales, advertising, vendors, etc. Measure G supporters could not provide an answer of where additional funding would come from it the $2.7 billion could not be generated. Potential costs could be transferred to students and taxpayers if there is a shortfall in revenue generation. Earliest timetable for breaking ground on the project is 2020, with construction of the project estimated to take 15 years until its completion.

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